LWR - US Based NGO

- Emergency
- Climate Change
- Agriculture
- 36 Countries
Uganda

• 39 million people in 2015

• 80% in the Agriculture Sector

• 28% served by financial institutions

• 42% by SACCO

• 30% excluded from all forms of financial services

• Producer Organizations and Individual Farmers
SAVINGS AND CREDIT GROUPS

Self selection

Savings

Insurance

Loans

Annual payouts
GROUP CHALLENGES

- Capital
- Interruption
- Exclusions
- Invisibility
- Distances
- Theft
BIG CHALLENGE: THEFT

- Large Sums
- Cost of secure transportation
- Risk to keeper
THE SOLUTION

airtel

MBUGO A.C.E.
MAKING FARMERS RICHER

Centenary Bank

Lutheran World Relief
SUSTAINABLE DEVELOPMENT. LASTING PROMISE.
THE SOLUTION

A three PIN authentication
Mobile Phone Digital Savings Box
THE DIGITAL SAVING BOX

- Virtual group account
- Transaction Initiator
- 3 PIN Holders (Group structure)
- 3 SMS Receivers (Transparency)
- Push Mechanism
- Pull Mechanism
- Transaction visibility
The Flow
CHALLENGES

- Government Registration
- Bank Account Opening
- Airtel Support
- Commissions
- Bank pull
- Transaction time
SOLUTIONS

• Community Based Facilitators
• Group Trainings
• Airtel Branch Agents
• Mobile money agents
• Pull technology
• Transaction periods
RESULTS

• Increased savings - 40% annual sharing; 60% registered increase

• Loans - 96.97% from 34.2%

• Security and Transparency

• Bank visibility
Potential

- Mobile phone accessibility
  - 20.7% in 2008
  - 52.3% in 2014

- 42% of Ugandans with mobile phones use mobile money services

- 18m MM users (46% of the population)

- 30% save money through informal groups.
Mobile Money in Uganda

- Started in 2009
- 6 MM platforms
- 1,016% growth in users
- 1,722% growth in transactions
- 2,525% growth in value
Lutheran World Relief is a ministry of the Evangelical Lutheran Church in America (ELCA), The Lutheran Church—Missouri Synod (LCMS), individuals and parish groups in international relief, development, advocacy and social responsibility.

kbarigye@lwrearo.org